

## Loan-to-Scholarship Promissory Note

|  |   |
|--|---|
| Name (last, first, middle initial)       | Social Security Number                                  |
| Permanent Address: Street                | Date of Birth (mm/dd/yyyy)                              |
| Permanent Address: City, State, Zip Code | Driver's License Number (List State abbreviation first) |
| Telephone Number                         | Annual Interest Rate<br><b>5%</b>                       |
| Academic Year for Loan (yyyy-yyyy)       | Loan Amount Borrowed                                    |

### Terms and Conditions (page 1 of 2)

**Repayment** – I am obligated to repay the principal and the interest that accrues on my loan(s) to La Sierra University (hereinafter called the School) over 10 years beginning six months after the date I cease to be at least a half-time student at an institution of higher education. I understand that the School will report the total loan amount borrowed along with the payments made to at least one national credit bureau. Interest on this loan shall accrue from the beginning of the repayment period, after my six-month grace period ends. My repayment period may be extended during periods of deferment or forbearance. I will make my installment payments in equal monthly installments.

4 ( 9011

**Hardship Deferment** – To request hardship deferment, I must make the request in writing and provide supporting documentation to the School. I am allowed a maximum of 36 months (three years) of deferment, renewable at intervals of up to 12 months. I may request deferment due to unemployment, or when I'm receiving any state or federal aid, or when I'm serving as an active military member during a war or other national emergency,

**In-School Deferment** – To request an in-school deferment, I must make the request in writing and provide supporting documentation to the School. During an in-school deferment, one needs to be enrolled and attending as at least a half-time student at an eligible School as defined by the Higher Education Act of 1965 as amended to defer

Loan-to-Scholarship (page 2 of 2)

Endorser Addendum

|   |   |
|---|---|
| Student Name(last, first, middle initial )  | Amount Student is Borrowing (from page 1)                                     |
| Endorser Name(last, first, middle initial )   | Endorser Social Security Number<br>(provide copy of card)                     |
| Endorser Permanent Address: Street  | Date of Birth (mm/dd/yyyy)  |
| Endorser Permanent Address: City, State, Zip Code   | Endorser Driver's License State & Number (List State abbreviation first)<br>/ |
| Endorser Telephone Number   | Endorser Email Address  |
| Endorser Citizenship Status<br>Citizen<br><br>Permanent Resident<br>(Please provide documentation above status) | Employer Name and Address   |

Under penalty of perjury, I certify that the information contained in the Endorser Information section of this Addendum is true and accurate.

I understand that this is an Addendum to a Loan-to-Scholarship promissory note of 2011 Tc [(L)-6.44d [(S)26...7 4]TJ 0-1d(an)]T -0.01 Tc -0.004 Tw 0.2542.18