Loan-to-Scholarship Promissory Note

Loan to Contain in Promisodry Moto	
Name (last, first, middle initial)	Social Security Number
Permanent Address: Street	Date of Birth (mm/dd/yyyy)
Permanent Address: City, State, Zip Code	Driver's License Number (List State abbreviation first)
Telephone Number	Annual Interest Rate 5%
Academic Yearfor Loan (yyyy-yyyy)	Loan Amount Borrowed
Scholærs 29 Paid 190 Stars	

Late Charges—The School may impose late charges if I do not make a scheduled payment when due or if I fail to submit to the School extherable date of my payment, a properly documented request for any of the forbearance, deferment, or cancellation beribetts batelow. No late charges may exceed 20 percent of my monthly payment. The charge will be including the next scheduled payment after I have received notice of the change, and such notice is sent before the next installment is du

Grace Period 4 will receive asix-month grace period once I fall below halfne enrollment before the first payment of my LaterScholarships due Interest does not accrue during the grace period

Change of Status-I will inform the School of any change in my name, address, telephone number, Social Security Number, or driver's libense num

Default – The School may, at its options, declare my loan to be in defaultlifa(1) to make a scheduled payment when due; (2) I fail to submit to the School, on or before the due date of a scheduled payment, documentation that I qualify for a fortee ade ferment, or cancellation (3) I fail to comply with the terms and conditions of this Note or written repayment agreement. The School shall disclose to credit bureau organizations that I have defaulted and and and the areinformation. I will lose my right to defer payments and my right to forbearance if I default orlong.

Prepayment-- I may prepay all or any part of my unpaid loan balance, plus any accrued interest, at any time without penalty.

Forbearance, Deferment, or Cancellation- I may apply for a forbearance, deferment, or cancellation on my loan. Duringpaoved forbearance period, payments of principal will be deferred, but interest will continue to accrue, and payment of the interest amount will be required. During an approved defermpersympermicoff principal bachelor degree, La Sierra University will cancel the current amount owed on

holarshipPrepaid amounts and past due amounts are not part of this cancellation clause and shall not be refundable.

Discharge—My obligation to repay this loan will be totally disadged in the event of my death. Or, uproaking a properly documented written request to the Schodbtatle amount owed on this loan may be discharged if it is determined that I am totally and permanently disabled (using the definition established by the U.S. Departionment of E for Title IV loans).

Promise to Pay—I promise to paythe School all sums disbursed under the terms of this Note, plus interest and other fees which may become due as provided in this Not understand that by accepting any disbursement issued at any time under this Note, I agree to repay the loans. I understand that by reduce the amount of any loan by not accepting or by returning all or a portion of the disbursement issued. If I do not make any payment on any loan Note withen it is due, I promise to pay all reasonable collection costs, including attorney fees, court costs, and other fees. I will not sign this Note before reading the entire Note, even if I am told I am not require it. I am entitled to a copy of this Note. This loan has been made to me without security or endorsemental this significant in the I have read, understand, and agree to the terms and conditions of this Note.